



Republic of the Philippines  
**Department of Education**  
OFFICE OF THE UNDERSECRETARY FOR FINANCE

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April 3, 2020

**ADVISORY**

**TO ALL PRIVATE LENDING INSTITUTIONS ACCREDITED WITH THE  
DEPARTMENT'S AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS)  
PROGRAM**

For your ready reference and guidance, may we furnish you with a copy of the Implementing Rules and Regulations (IRR) of Section 4(a) of Republic Act No. 11469, Otherwise Known as the "Bayanihan to Heal as One Act", signed by Secretary Carlos G. Dominguez, Department of Finance (DOF), dated April 1, 2020, relative to the implementation of a minimum of 30-days grace period for all loans with principal and/or interest falling due within the Enhanced Community Quarantine period.

Internal guidelines following the said IRR will be issued by this Department, for its uniform implementation nationwide. This Office shall create an online platform to continue engagement with your entity during ECQ period.

Thank you for your continuous partnership with DepEd

  
**ANNALYN M. SEVILLA**  
Undersecretary