



Republic of the Philippines
Department of Education
REGION VIII - EASTERN VISAYAS

March 11, 2024

REGIONAL MEMORANDUM

No. **290** s. 2024

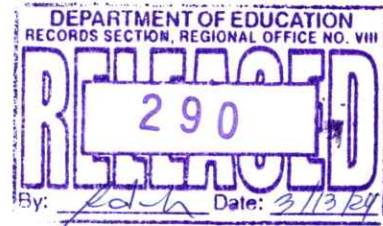
**LIQUIDATION ORDER AGAINST CAP LIFE
INSURANCE CORPORATION**

To: Schools Division Superintendents
Regional Office Division Chiefs
All Others Concerned

1. Attached is Memorandum OULLA-2024-319, dated March 1, 2024, from the Office of the Undersecretary for Legal and Legislative Affairs, relative to the Letter-Notice placing CAP Life Insurance Corporation under liquidation pursuant to an Order issued by the Insurance Commission.

2. Immediate dissemination of and compliance with this Memorandum are desired.

EVELYN R. FETALVERO, CESO IV
Regional Director



Enclosures: Memorandum
References: None

To be indicated in the Perpetual Index under the following subjects:

CAP Life Insurance

Liquidation Order

ORD-LU-MJSC





VIII 2804

OFFICE OF THE DIRECTOR IV
MAR 01 2024
MAR 04 2024
Signature

Republic of the Philippines
Department of Education

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM
OULLA-2024-319

DEPARTMENT OF EDUCATION
RECORDS DIVISION, CENTRAL OFFICE
RELEASED
002274
RICHARD S. COVITA Date MAR 04 2024

FOR : UNDERSECRETARIES
ASSISTANT SECRETARIES
BUREAU AND SERVICE DIRECTORS
REGIONAL DIRECTORS
SCHOOLS DIVISION SUPERINTENDENTS
DIVISION CHIEFS
ALL OTHERS CONCERNED

FROM : 
ATTY. OMAR V. ROMERO
Undersecretary for Legal and Legislative Affairs


ATTY. ZENITH J. EUROPA
Executive Assistant IV
Officer-in-Charge, Office of the Director for Legal Service


ATTY. RODEL JAMES R. PULMA
Chief, Legal Service – Legal Division

SUBJECT : LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

DATE : MAR 01 2024

This is in reference to the December 18, 2023 *Letter-Notice*¹ from Atty. Denis C. Cabucos, Liquidator, placing CAP Life Insurance Corporation under liquidation pursuant to an October 27, 2023 Order issued by the Insurance Commission.

Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537

DEPARTMENT OF EDUCATION
RECORDS DIVISION, CENTRAL OFFICE
MAR 04 2024
RICHARD S. COVITA

¹ Enclosed as Annex "A"



Address: 3F Mabini Bldg., DepEd Complex Meralco Avenue, Pasig City
Telephone Nos.: (02) 86338925/ (02) 86374611
Email Address: oula@deped.gov.ph
Website: www.deped.gov.ph

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Effectivity	09.01.23	Page	1 of 1

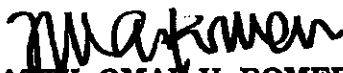




Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM
OULLA-2024-319

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LS-LD IZM 97537

¹ Enclosed as Annex "A"



Creating Wealth for the Nation

000258

CAP Building
126 Amorsolo cor. V.A. Rufino Streets
Legaspi Village Makati City
Tel. No. 8892-4480
Telefax. 8810-9243

December 18, 2023

HON. SARA Z. DUTERTE
Secretary
Department of Education
5/F, Bonifacio Bldg., DepEd Complex,
Meralco Ave., 1600 Pasig City

Subject: Notice of Liquidation of CAP Life Insurance Corporation

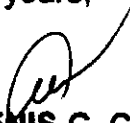
Dear Hon. Duterte:

Please be informed that the Insurance Commission has placed ~~CAP Life Insurance Corporation~~ by the Insurance Commission ~~under liquidation~~ in an order dated October 27, 2023 by Insurance commissioner Reynaldo A. Regalado. The undersigned has been designated as the liquidator of the company.

In this connection, ~~any claim against the company may be filed to the liquidator at CAP Building~~, 126 Amorsolo corner V.A. Rufino Sts., Legaspi Vill., Makati City until June 15, 2024.

For your information. Thank you.

Very truly yours,


ATTY. DENIS C. CABUCOS
Liquidator