



Republic of the Philippines
Department of Education
REGION VIII - EASTERN VISAYAS

March 25, 2024

REGIONAL MEMORANDUM

No. **354**, s. 2024

SETTLEMENT OF PROVIDENT FUND ACCOUNTS

To: Schools Division Superintendents
RO and SDO Provident Fund Committee
Members and Secretariat
All Others Concerned

1. Based on the status of Provident Fund as reported during the Assembly of Provident Fund Committee Members held on March 5-6, 2024, there are a number of past due and delinquent accounts as of December 31, 2023.
2. In this regard, the Schools Division Superintendents are directed to send demand letters to the concerned borrowers and/or co-borrowers to immediately settle their Provident loan balances.
3. Failure to settle any outstanding obligation shall constrain this Office from initiating appropriate disciplinary action.
4. Immediate dissemination of and compliance with this Memorandum are desired.


EVELYN R. FETALVERO CESO IV
Regional Director

Enclosure: None

Reference: None

To be indicated in the Perpetual Index under the following subjects:

DELINQUENT ACCOUNT

PROVIDENT

SETTLEMENT

AD-PS-EDR

